

State Consumer Relief Information Virginia, Program to Date

CONSUMER RELIEF	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTAL CONSUMER RELIEF - ALL SERVERS		
	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit
Completed 1st Lien Modification Forgiveness ¹	\$7,231,655	61	\$118,552	\$54,639,403	478	\$114,308	\$4,778,004	97	\$49,258	\$26,291,004	309	\$85,084	\$10,965,855	170	\$64,505	\$103,905,920	1,115	\$93,189
Completed 2nd Lien Modification Forgiveness ²	\$27,600	2	\$13,800	\$7,776,616	130	\$59,820	\$5,008,100	122	\$41,050	\$4,212,354	68	\$61,946	\$4,406,147	140	\$31,472	\$21,430,817	462	\$46,387
Completed 2nd Lien Modification Forgiveness ³	\$333,700	9	\$37,078	\$4,462,845	57	\$78,296	\$3,326,422	122	\$27,266	\$657,531	23	\$28,588	\$685,249	41	\$16,713	\$9,465,747	252	\$37,562
Completed 2nd Lien Extinguishments ⁴	\$2,242,859	39	\$57,509	\$216,425,096	3,114	\$69,501	\$24,345,358	329	\$73,998	\$12,866,409	152	\$84,647	\$8,217,529	102	\$80,564	\$264,097,250	3,736	\$70,690
Short Sales Completed/ Deficiency Forgiveness ⁵	\$9,532,875	106	\$89,933	\$16,717,378	1,693	\$99,065	\$12,190,714	167	\$72,998	\$76,594,016	715	\$107,124	\$34,930,869	462	\$75,608	\$300,965,852	3,143	\$95,758
Deeds in Lien Completed/ Deficiency Forgiveness ⁶													\$31,536	1	\$31,536	\$31,536	1	\$31,536
Enhanced Borrower Transitional Funds Paid by Servicer (excess of \$1,500) ⁷				\$2,857,693	385	\$7,423	\$3,000	1	\$3,000	\$2,172,631	125	\$17,381	\$125,220	42	\$2,981	\$5,158,545	553	\$9,328
Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien ⁸							\$77,885	14	\$5,563	\$370,217	30	\$12,341	\$35,719	8	\$4,465	\$483,820	52	\$9,304
Forbearance for Unemployed Borrowers ⁹																		
Deficiency Waivers ¹⁰	\$12,709,592	167	\$76,105	\$89,818,830	1,310	\$68,564							\$14,735,533	217	\$67,906	\$117,263,956	1,694	\$69,223
Forgiveness of Principal Associated with a Property When No Foreclosure ¹¹							\$475,149	9	\$52,794							\$475,149	9	\$52,794
Cash Costs Paid by Servicer for Demolition of Property ¹²																		
REO Properties Donated ¹³																		
Refinances Completed - Estimated Consumer Relief ¹⁴	\$3,469,869	48	\$72,289	\$49,472,780	1,123	\$44,054	\$10,836,617	272	\$39,841	\$5,649,311	102	\$55,385	\$40,380,021	845	\$47,787	\$109,808,598	2,390	\$45,945
Total Consumer Relief	\$35,548,149	432	\$82,287	\$593,170,641	8,290	\$71,553	\$61,041,249	1,133	\$53,876	\$128,813,473	1,524	\$84,523	\$114,660,819	2,030	\$56,483	\$933,234,332	13,409	\$69,598
CONSUMER RELIEF - IN PROCESS																		
1st Lien Modification Trials Offered/Approved ¹⁵	\$1,490,971	10	\$149,097	\$81,708,862	699	\$116,894				\$38,538,857	467	\$82,524	\$20,820,796	320	\$65,065	\$149,510,744	1,619	\$92,348
1st Lien Modification Trials Started/In Process ¹⁶	\$1,490,971	10	\$149,097	\$72,591,852	622	\$116,707				\$35,531,549	442	\$80,388	\$12,810,120	199	\$64,372	\$129,545,969	1,399	\$92,599
TOTAL CONSUMER RELIEF - ALL SERVERS																		

NOTES:

- Any differences in adding are due to rounding.

DEFINITIONS:

- Completed 1st Lien Modification Forgiveness represents finalized first lien principal reduction permanent modifications (including converted trial modifications).
- Completed Forgiveness of pre 3/1/2012 Forbearance represents forgiveness of deferred principal from pre-settlement permanent modification of first lien mortgages. This line is distinct from Completed 1st Lien Modification Forgiveness line item.
- Completed 2nd Lien Modification Forgiveness represents finalized second lien principal reduction permanent modifications.
- Completed 2nd Lien Extinguishments represents finalized second lien mortgage extinguishments, forgiveness of the entire balance and release of liens.
- Short Sales Completed/Deficiency Forgiveness represents the forgiveness of first or second lien mortgage remaining balances to facilitate short sale transactions and release of liens.
- Deeds in Lien Completed/Deficiency Forgiveness represents the forgiveness of first or second lien mortgage remaining balances to facilitate transactions in which borrower deeds the residence to Servicer/investor in lieu of foreclosure and release of liens.
- Enhanced Borrower Transitional Funds Paid by Servicer represents transitional funds in an amount greater than \$1,500 provided to homeowners to facilitate completion of short sales or deeds in lieu of foreclosure.
- Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien represents payment to related second lien holders for release of second lien mortgages in connection with short sale or deed-in-lieu transactions.
- Forbearance for Unemployed Borrowers represents forgiveness of payment arrearages on behalf of unemployed borrowers or traditional forbearance programs for unemployed borrowers to keep them in their homes until they can resume payments.
- Deficiency Waivers represents waiver of valid claims, borrower deficiency balances on first or second lien mortgages and release of liens.
- Forgiveness of Principal Associated with a Property When No Foreclosure represents forgiveness of principal associated with a property in connection with a decision not to pursue foreclosure.
- Cash Costs Paid by Servicer for Demolition of Property represents payments to demolish properties.
- REO Properties Donated represents properties donated to charities, nonprofits, disabled servicemembers, or families of deceased servicemembers.
- Refinances Completed represents eligible loans refinanced with reduced rates. The estimated benefit to borrowers from refinancing is the estimated annual benefit multiplied by 785, which represents the Servicers' weighted multiplier under the Settlement per Exhibit D-9.e.i.1 and is consistent with what some of the Servicers are reporting in their filings with the U.S. Securities and Exchange Commission. The estimated annual benefit to borrowers is the product of the average annual interest rate reduction, the average unpaid principal loan balance, and the number of borrowers. See below for information on Refinance Solicitations/Offer/Approvals and Refinances Completed by each Servicer.

REFINANCE SOLICITATIONS/OFFERS/ APPROVALS*	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTALS - ALL SERVERS		
	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction
Refinance Solicitations/Offer/Approvals*	\$353,812	67		\$284,861	2,131		\$196,540	447		\$317,134	120		\$227,662	2,175		\$253,405	4,940	
Refinances Completed	\$377,394	48	2.44%	\$291,396	1,123	1.93%	\$201,814	272	2.51%	\$314,037	102	2.25%	\$338,726	845	2.55%	\$265,272	2,390	2.21%

* Refinance Solicitations/Offer/Approvals represents the first lien mortgages considered for refinancing where loan to value exceeds 80% and would not qualify for Servicer's generally available refinancing program as of 9/30/11. This includes mandatory solicitation borrowers under 9 a. of Exhibit D.

¹⁵ 1st Lien Modification Trials Offered/Approved represents all first lien mortgages where firm modification offers were made to the borrower.

¹⁶ 1st Lien Modification Trials Started/In Process represents all first lien mortgages for which any payment had been made in a trial modification after March 1, 2012. Trial may have been Offered/Approved in current or past quarter.