

State Consumer Relief Information Vermont, Program to Date

CONSUMER RELIEF	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTAL CONSUMER RELIEF - ALL SERVICERS		
	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit
Completed 1st Lien Modification Forgiveness ¹	\$19,300	1	\$19,300	\$661,499	8	\$82,687	\$135,108	3	\$45,036	\$298,192	8	\$37,274	\$115,588	2	\$57,794	\$1,229,686	22	\$55,895
Completed Forgiveness of pre 3/1/2012 Forbearance ²							\$31,855	2	\$15,928	\$7,700	1	\$7,700				\$39,555	3	\$13,185
Completed 2nd Lien Modification Forgiveness ³				\$99,222	1	\$99,222	\$27,572	1	\$27,572							\$126,795	2	\$63,397
Completed 2nd Lien Extinguishments ⁴	\$43,747	1	\$43,747	\$3,073,771	65	\$47,289	\$244,706	5	\$48,941	\$512,004	8	\$64,001	\$198,145	1	\$198,145	\$4,072,373	80	\$50,905
Short Sales Completed/ Deficiency Forgiveness ⁵	\$132,883	2	\$66,442	\$978,790	15	\$65,253				\$650,122	12	\$54,177	\$396,093	3	\$132,031	\$2,157,889	32	\$67,434
Deeds in Lien Completed/ Deficiency Forgiven ⁶																		
Enhanced Borrower Transitional Funds Paid by Servicer (excess of \$1,500) ⁷				\$379,995	3	\$12,665				\$91,186	6	\$15,198				\$129,181	9	\$14,353
Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien ⁸										\$8,000	1	\$8,000				\$8,000	1	\$8,000
Forbearance for Unemployed Borrowers ⁹																		
Deficiency Waivers ¹⁰																\$268,781	3	\$89,594
Forgiveness of Principal Associated with a Property When No Foreclosure ¹¹																		
Cash Costs Paid by Servicer for Demolition of Property ¹²																		
REO Properties Donated ¹³																		
Refinances Completed - Estimated Consumer Relief ¹⁴	\$115,890	1	\$115,890	\$189,127	3	\$63,042										\$525,248	9	\$58,361
Total Consumer Relief	\$311,819	5	\$62,364	\$5,040,404	95	\$53,057	\$439,241	11	\$39,931	\$1,567,204	36	\$43,533	\$1,198,839	14	\$85,631	\$8,557,507	161	\$53,152
CONSUMER RELIEF - IN PROCESS																		
1st Lien Modification Trials Offered/Approved ¹⁵							\$79,007	2	\$39,504	\$864,081	17	\$50,828	\$235,631	4	\$58,908	\$2,551,015	36	\$70,862
1st Lien Modification Trials Started/In Process ¹⁶							\$164,143	3	\$54,714	\$501,083	14	\$35,792	\$16,754	1	\$16,754	\$1,689,224	30	\$56,307
TOTAL CONSUMER RELIEF - ALL SERVICERS \$8,557,507																		

NOTES:

- Any differences in adding are due to rounding.

DEFINITIONS:

- Completed 1st Lien Modification Forgiveness represents finalized first lien principal reduction permanent modifications (including converted trial modifications).
- Completed Forgiveness of pre 3/1/2012 Forbearance represents forgiveness of deferred principal from pre-settlement permanent modification of first lien mortgages. This line is distinct from Completed 1st Lien Modification Forgiveness line item.
- Completed 2nd Lien Modification Forgiveness represents finalized second lien principal reduction permanent modifications.
- Completed 2nd Lien Extinguishments represents finalized second lien mortgage extinguishments, forgiveness of the entire balance and release of lien).
- Short Sales Completed/Deficiency Forgiveness represents the forgiveness of first or second lien mortgage remaining balances to facilitate short sale transactions and release of liens.
- Deeds in Lien Completed/Deficiency Forgiveness represents the forgiveness of first or second lien mortgage remaining balances to facilitate transactions in lieu of foreclosure and release of liens.
- Enhanced Borrower Transitional Funds Paid by Servicer represents transitional funds in an amount greater than \$1,500 provided to homeowners to facilitate completion of short sales or deeds in lieu of foreclosure.
- Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien represents payments on behalf of unemployed borrowers or traditional forbearance programs for unemployed borrowers to keep them in their homes until they can resume payments.
- Forbearance for Unemployed Borrowers represents forgiveness of payment arrangements on first or second lien mortgages in connection with short sale or deed-in-lieu transactions.
- Deficiency Waivers represents waiver of valid claims, borrower deficiency balances, on first or second lien mortgages and release of liens.
- Forgiveness of Principal Associated with a Property When No Foreclosure represents forgiveness of principal associated with a property and release of lien.
- Cash Costs Paid by Servicer for Demolition of Property represents payments to demolish properties in lieu of light.
- REO Properties Donated represents properties donated to non-profit organizations, charities, or families of deceased servicemembers.
- Refinances Completed represents eligible loans refinanced with reduced rates. The estimated benefit to borrowers from refinancing is the estimated annual benefit multiplied by 785, which represents the Servicers' weighted multiplier under the Settlement per Exhibit D-9.e.ii.1 and is consistent with what some of the Servicers are reporting in their filings with the U.S. Securities and Exchange Commission. The estimated annual benefit to borrowers is the product of the average annual interest rate reduction, the average unpaid principal loan balance, and the number of borrowers. See below for information on Refinance Solicitations/Offer/Approvals and Refinances Completed by each Servicer.

REFINANCE SOLICITATIONS/OFFERS/ APPROVALS*	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTALS - ALL SERVICERS		
	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction
Refinance Solicitations/Offer/Approvals*	\$621,600	1	2.38%	\$220,889	13	2.31%	\$170,996	2		\$246,013	14	2.59%	\$242,644	30		\$305,337	9	2.43%
Refinances Completed	\$621,600	1	2.38%	\$347,521	3	2.31%				\$216,775	5	2.59%						

* Refinance Solicitations/Offer/Approvals represents the first lien mortgages considered for refinancing where loan to value exceeds 80% and would not qualify for Servicer's generally available refinancing program as of 9/30/11. This includes mandatory solicitation borrowers under 9 a. of Exhibit D.

¹⁵ 1st Lien Modification Trials Offered/Approved represents all first lien mortgages where firm modification offers were made to the borrower.

¹⁶ 1st Lien Modification Trials Started/In Process represents all first lien mortgages for which any payment had been made in a trial modification after March 1, 2012. Trial may have been Offered/Approved in current or past quarter.