

State Consumer Relief Information

South Carolina, Program to Date

CONSUMER RELIEF	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTAL CONSUMER RELIEF - ALL SERVERS		
	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit
Completed 1st Lien Modification Forgiveness ¹	\$580,670	16	\$36,292	\$10,856,587	133	\$81,628	\$3,241,352	81	\$40,017	\$9,909,975	129	\$76,822	\$2,807,921	61	\$46,031	\$27,396,505	420	\$65,230
Completed Forgiveness of pre 3/1/2012 Forbearance ²				\$946,780	28	\$33,814	\$1,302,741	48	\$27,140	\$2,877,854	9	\$31,984	\$634,768	25	\$25,391	\$3,172,144	110	\$28,838
Completed 2nd Lien Modification Forgiveness ³	\$114,600	3	\$38,200	\$733,287	13	\$56,407	\$371,088	28	\$13,253	\$89,772	4	\$22,443	\$181,537	11	\$16,503	\$1,490,284	59	\$25,259
Completed 2nd Lien Extinguishments ⁴	\$1,212,769	29	\$41,820	\$71,682,391	1,512	\$47,409	\$6,500,391	148	\$43,922	\$3,250,335	65	\$50,005	\$2,675,019	62	\$43,145	\$85,320,905	1,816	\$46,983
Short Sales Completed/ Deficiency Forgiveness ⁵	\$1,680,524	23	\$73,066	\$70,146,743	872	\$80,444	\$3,827,622	37	\$103,449	\$24,457,541	304	\$80,452	\$19,758,250	218	\$90,634	\$119,870,681	1,454	\$82,442
Deeds in Lien Completed/ Deficiency Forgiveness ⁶													\$548,323	5	\$109,665	\$548,323	5	\$109,665
Enhanced Borrower Transitional Funds Paid by Servicer (excess of \$1,500) ⁷				\$1,550,514	225	\$6,891	\$3,000	1	\$3,000	\$986,979	54	\$18,277	\$57,000	19	\$3,000	\$2,597,494	299	\$8,687
Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien ⁸							\$74,703	3	\$24,901	\$155,400	11	\$14,127	\$25,080	3	\$8,360	\$255,183	17	\$15,011
Forbearance for Unemployed Borrowers ⁹																		
Deficiency Waivers ¹⁰	\$8,381,661	146	\$57,409										\$6125,212	169	\$36,244	\$14,506,873	315	\$46,054
Forgiveness of Principal Associated with a Property When No Foreclosure ¹¹							\$1,644,772	34	\$48,376							\$1,644,772	34	\$48,376
Cash Costs Paid by Servicer for Demolition of Property ¹²																		
REO Properties Donated ¹³													\$38,034	1	\$38,034	\$38,034	1	\$38,034
Refinances Completed - Estimated Consumer Relief ¹⁴	\$2,335,176	33	\$70,763	\$16,398,860	530	\$30,941	\$3,842,253	121	\$31,754	\$21,919,412	57	\$38,455	\$21,177,238	631	\$33,561	\$45,945,469	1,372	\$33,488
Total Consumer Relief	\$14,305,400	250	\$57,222	\$172,315,162	3,313	\$52,012	\$20,807,923	501	\$41,533	\$41,329,799	633	\$65,292	\$54,028,383	1,205	\$44,837	\$302,786,667	5,902	\$51,302
CONSUMER RELIEF - IN PROCESS																		
1st Lien Modification Trials Offered/Approved ¹⁵	\$913,624	6	\$152,271	\$19,788,136	237	\$83,494	\$3,850,376	92	\$41,852	\$14,444,584	233	\$61,994	\$8,068,725	159	\$50,747	\$47,065,446	727	\$64,739
1st Lien Modification Trials Started/In Process ¹⁶	\$913,624	6	\$152,271	\$16,203,066	207	\$78,276	\$4,159,202	103	\$40,381	\$13,673,018	213	\$64,193	\$3,854,221	73	\$52,798	\$38,803,130	602	\$64,457
TOTAL CONSUMER RELIEF - ALL SERVERS \$302,786,667																		

NOTES:

- Any differences in adding are due to rounding.

DEFINITIONS:

- Completed 1st Lien Modification Forgiveness represents finalized first lien principal reduction permanent modifications (including converted trial modifications).
- Completed Forgiveness of pre 3/1/2012 Forbearance represents forgiveness of deferred principal from pre-settlement permanent modification of first lien mortgages. This line is distinct from Completed 1st Lien Modification Forgiveness line item.
- Completed 2nd Lien Modification Forgiveness represents finalized second lien principal reduction permanent modifications.
- Completed 2nd Lien Extinguishments represents finalized second lien mortgage extinguishments, forgiveness of the entire balance and release of lien).
- Short Sales Completed/Deficiency Forgiveness represents the forgiveness of first or second lien mortgage remaining balances to facilitate short sale transactions and release of liens.
- Deeds in Lien Completed/Deficiency Forgiveness represents the forgiveness of first or second lien mortgage remaining balances to facilitate transactions in which borrower deeds the residence to Servicer/investor in lieu of foreclosure and release of liens.
- Enhanced Borrower Transitional Funds Paid by Servicer represents principal funds in an amount greater than \$1,500 provided to homeowners to facilitate completion of short sales or deeds in lieu of foreclosure.
- Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien represents payments to related second lien holders for release of second lien mortgages in connection with short sale or deeds-in-lieu transactions.
- Forbearance for Unemployed Borrowers represents forgiveness of payment arrearages on behalf of unemployed borrowers or traditional forbearance programs for unemployed borrowers to keep them in their homes until they can resume payments.
- Deficiency Waivers represents waiver of valid claims, borrower deficiency balances on first or second lien mortgages and release of liens.
- Forgiveness of Principal Associated with a Property When No Foreclosure represents forgiveness of principal associated with a property and release of lien.
- Cash Costs Paid by Servicer for Demolition of Property represents payments to demolish properties in lieu of short sale.
- REO Properties Donated represents properties that are donated to municipalities, nonprofits, disabled servicemembers, or families of deceased servicemembers.
- Refinances Completed represents eligible loans refinanced with reduced rates. The estimated benefit to borrowers from refinancing is the estimated annual benefit multiplied by 785, which represents the Servicers' weighted multiplier under the Settlement per Exhibit D-9.e.ii.1 and is consistent with what some of the Servicers are reporting in their filings with the U.S. Securities and Exchange Commission. The estimated annual benefit to borrowers is the product of the average annual interest rate reduction, the average unpaid principal loan balance, and the number of borrowers. See below for information on Refinance Solicitations/Offer/Approvals and Refinances Completed by each Servicer.

REFINANCE SOLICITATIONS/OFFERS/ APPROVALS*	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTALS - ALL SERVERS		
	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction
Refinance Solicitations/Offer/ Approvals*	\$314,494	46		\$180,224	1,322		\$120,521	195		\$243,201	62		\$162,385	1,463		\$171,267	3,088	
Refinances Completed	\$338,429	33	2.66%	\$183,209	530	2.15%	\$121,778	121	3.32%	\$229,031	57	2.14%	\$155,376	631	2.75%	\$170,628	1,372	2.50%

* Refinance Solicitations/Offer/Approvals represents the first lien mortgages considered for refinancing where loan to value exceeds 80% and would not qualify for Servicer's generally available refinancing program as of 9/30/11. This includes mandatory solicitation borrowers under 9 a. of Exhibit D.

¹⁵ 1st Lien Modification Trials Offered/Approved represents all first lien mortgages where firm modification offers were made to the borrower.

¹⁶ 1st Lien Modification Trials Started/In Process represents all first lien mortgages for which any payment had been made in a trial modification after March 1, 2012. Trial may have been Offered/Approved in current or past quarter.