

State Consumer Relief Information District of Columbia, Program to Date

CONSUMER RELIEF	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTAL CONSUMER RELIEF - ALL SERVERS		
	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit
Completed 1st Lien Modification Forgiveness ¹	\$413,000	4	\$103,250	\$3,003,702	31	\$96,894	\$799,159	5	\$159,832	\$2,995,438	25	\$119,818	\$752,624	11	\$68,420	\$7963,924	76	\$104,788
Completed Forgiveness of pre 3/1/2012 Forbearance ²				\$802,942	13	\$61,765	\$321,206	3	\$107,069	\$459,971	9	\$51,108	\$91,622	6	\$15,270	\$1,675,741	31	\$54,056
Completed 2nd Lien Modification Forgiveness ³				\$419,452	4	\$104,863	\$88,367	4	\$22,092	\$126,008	5	\$25,202	\$9,372	1	\$9,372	\$643,199	14	\$45,943
Completed 2nd Lien Extinguishments ⁴	\$676,895	5	\$135,379	\$22,376,949	319	\$70,147	\$3,521,638	33	\$106,716	\$2,000,699	29	\$68,990	\$870,021	11	\$79,093	\$29,446,201	397	\$74,172
Short Sales Completed/ Deficiency Forgiveness ⁵	\$653,008	5	\$130,602	\$8,887,548	83	\$107,079	\$1,419,232	10	\$141,923	\$6,111,994	46	\$132,869	\$1,351,641	21	\$64,364	\$18,423,423	165	\$111,657
Deeds in Lien Completed/ Deficiency Forgiveness ⁶																		
Enhanced Borrower Transitional Funds Paid by Servicer (excess of \$1,500) ⁷				\$160,518	20	\$8,026				\$361,500	19	\$19,026	\$9,000	3	\$3,000	\$531,018	42	\$12,643
Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien ⁸										\$22,000	3	\$7,333				\$22,000	3	\$7,333
Forbearance for Unemployed Borrowers ⁹																		
Deficiency Waivers ¹⁰													\$398,666	5	\$79,733	\$398,666	5	\$79,733
Forgiveness of Principal Associated with a Property When No Foreclosure ¹¹																		
Cash Costs Paid by Servicer for Demolition of Property ¹²																		
REO Properties Donated ¹³																		
Refinances Completed - Estimated Consumer Relief ¹⁴				\$5,720,671	116	\$49,316	\$172,106	5	\$34,421	\$755,618	12	\$62,968	\$942,678	20	\$47,134	\$759,1073	153	\$49,615
Total Consumer Relief	\$1,742,902	14	\$124,493	\$41,371,782	586	\$70,600	\$6,321,708	60	\$105,362	\$12,963,228	149	\$87,002	\$4,425,623	78	\$56,739	\$66,825,244	887	\$75,338
CONSUMER RELIEF - IN PROCESS																		
1st Lien Modification Trials Offered/Approved ¹⁵				\$6,784,435	61	\$111,220	\$716,773	5	\$143,355	\$4,933,503	42	\$117,464	\$958,197	13	\$73,707	\$13,392,908	121	\$110,695
1st Lien Modification Trials Started/In Process ¹⁶				\$5,742,070	53	\$108,341	\$716,773	5	\$143,355	\$3,880,861	38	\$102,128	\$873,858	12	\$72,822	\$11,213,563	108	\$103,829
TOTAL CONSUMER RELIEF - ALL SERVERS \$66,825,244																		

NOTES:

- Any differences in adding are due to rounding.

DEFINITIONS:

- Completed 1st Lien Modification Forgiveness represents finalized first lien principal reduction permanent modifications (including converted trial modifications).
- Completed Forgiveness of pre 3/1/2012 Forbearance represents forgiveness of deferred principal from pre-settlement permanent modification of first lien mortgages. This line is distinct from Completed 1st Lien Modification Forgiveness line item.
- Completed 2nd Lien Modification Forgiveness represents finalized second lien principal reduction permanent modifications.
- Completed 2nd Lien Extinguishments represents finalized second lien mortgage extinguishments, forgiveness of the entire balance and release of liens.
- Short Sales Completed/Deficiency Forgiveness represents the forgiveness of first or second lien mortgage remaining balances to facilitate short sale transactions and release of liens.
- Deeds in Lien Completed/Deficiency Forgiveness represents the forgiveness of first or second lien mortgage remaining balances to facilitate transactions in lieu of foreclosure and release of liens.
- Enhanced Borrower Transitional Funds Paid by Servicer represents transitional funds in an amount greater than \$1,500 provided to homeowners to facilitate completion of short sales or deeds in lieu of foreclosure.
- Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien represents payments on behalf of unemloyed borrowers for release of second lien mortgages in connection with short sale or deed-in-lieu transactions.
- Forbearance for Unemployed Borrowers represents forgiveness of payment arrangements on behalf of unemployed borrowers or traditional forbearance programs for unemployed borrowers to keep them in their homes until they can resume payments.
- Deficiency Waivers represents waiver of valid claims, borrower deficiency balances, first or second lien mortgages and release of liens.
- Forgiveness of Principal Associated with a Property When No Foreclosure represents forgiveness of principal associated with a property and release of liens.
- Cash Costs Paid by Servicer for Demolition of Property represents principal right.
- REO Properties Donated represents principal right.
- Refinances Completed represents eligible loans refinanced with reduced rates. The estimated benefit to borrowers from refinancing is the product of the average annual interest rate reduction, the average unpaid principal loan balance, and the number of borrowers. See below for information on Refinance Solicitations/Offer/Approvals and Refinances Completed by each Servicer.
- Refinance Solicitations/Offer/Approvals represents the first lien mortgages considered for refinancing where loan to value exceeds 80% and would not qualify for Servicer's generally available refinancing program as of 9/30/11. This includes mandatory solicitation borrowers under 9 a. of Exhibit D.

CONSUMER RELIEF	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTALS - ALL SERVERS		
	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction
Refinance Solicitations/Offer/Approvals*				\$285,836	243		\$254,179	14		\$369,066	14		\$294,944	67		\$289,777	338	
Refinances Completed				\$287,362	116	2.19%	\$240,162	5	1.83%	\$396,570	12	2.02%	\$276,048	20	2.18%	\$292,906	153	2.16%

* Refinance Solicitations/Offer/Approvals represents the first lien mortgages considered for refinancing where loan to value exceeds 80% and would not qualify for Servicer's generally available refinancing program as of 9/30/11. This includes mandatory solicitation borrowers under 9 a. of Exhibit D.

¹⁵ 1st Lien Modification Trials Offered/Approved represents all first lien mortgages where firm modification offers were made to the borrower.

¹⁶ 1st Lien Modification Trials Started/In Process represents all first lien mortgages for which any payment had been made in a trial modification after March 1, 2012. Trial may have been Offered/Approved in current or past quarter.