

State Consumer Relief Information Arizona, Program to Date

CONSUMER RELIEF	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTAL CONSUMER RELIEF - ALL SERVICERS		
	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit
Completed 1st Lien Modification Forgiveness ¹	\$6,723,570	70	\$96,051	\$100,443,277	737	\$136,287	\$6,648,436	75	\$88,646	\$39,108,109	383	\$102,110	\$28,081,712	322	\$87,210	\$181,005,104	1,587	\$114,055
Completed Forgiveness of pre 3/1/2012 Forbearance ²	\$253,599	2	\$126,800	\$8,377,015	167	\$501,62	\$12,033,346	204	\$59,330	\$10,707,763	164	\$65,291	\$12,262,644	366	\$33,504	\$43,704,367	903	\$48,399
Completed 2nd Lien Modification Forgiveness ³	\$126,600	3	\$42,200	\$4,584,886	78	\$58,781	\$1,862,218	70	\$26,603	\$3,634,603	103	\$35,287	\$536,489	26	\$20,634	\$10,744,796	280	\$38,374
Completed 2nd Lien Extinguishments ⁴	\$3,864,983	66	\$58,560	\$312,999,040	4,687	\$66,780	\$23,458,416	380	\$61,733	\$40,844,554	563	\$72,548	\$11,221,840	164	\$68,426	\$392,388,833	5,860	\$66,961
Short Sales Completed/ Deficiency Forgiven ⁵				\$603,451,027	5,921	\$101,917	\$31,581,932	375	\$84,218	\$312,664,958	3,068	\$101,912	\$134,173,862	1,649	\$81,367	\$1,081,871,779	11,013	\$98,236
Deeds in Lien Completed/ Deficiency Forgiven ⁶							\$330,369	1	\$330,369				\$873,886	14	\$62,420	\$1,204,255	15	\$80,284
Enhanced Borrower Transitional Funds Paid by Servicer (excess of \$1,500) ⁷				\$4,962,155	993	\$4,997	\$78,769	9	\$8,752	\$4,508,700	295	\$15,284	\$917,628	305	\$3,009	\$10,467,252	1,602	\$6,534
Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien ⁸							\$97,009	21	\$4,619	\$387,583	50	\$7,752	\$196,576	43	\$4,572	\$681,168	114	\$5,975
Forbearance for Unemployed Borrowers ⁹																		
Deficiency Waivers ¹⁰																		
Forgiveness of Principal Associated with a Property When No Foreclosure ¹¹							\$687,120	7	\$98,160							\$687,120	7	\$98,160
Cash Costs Paid by Servicer for Demolition of Property ¹²																		
REO Properties Donated ¹³																		
Refinances Completed - Estimated Consumer Relief ¹⁴	\$2,193,954	43	\$51,022	\$24,731,202	661	\$37,415	\$10,668,910	372	\$28,680	\$31,045,807	1,114	\$27,869	\$40,288,446	894	\$44,887	\$108,768,719	3,084	\$35,269
Total Consumer Relief	\$13,162,706	184	\$71,536	\$1,059,548,602	13,244	\$80,002	\$87,516,525	1,514	\$57,805	\$443,877,627	5,756	\$77,116	\$228,908,082	3,787	\$60,446	\$1,833,013,342	24,485	\$74,863
CONSUMER RELIEF - IN PROCESS																		
1st Lien Modification Trials Offered/Approved ¹⁵	\$1,126,241	9	\$125,138	\$151,947,134	1,064	\$142,807	\$7,498,209	92	\$81,502	\$49,348,187	568	\$86,881	\$43,731,936	513	\$85,247	\$253,651,707	2,246	\$112,935
1st Lien Modification Trials Started/In Process ¹⁶	\$1,126,241	9	\$125,138	\$135,374,159	950	\$142,499	\$7,668,131	99	\$77,456	\$48,180,411	560	\$86,036	\$30,975,453	366	\$84,632	\$223,324,395	1,984	\$112,563
TOTAL CONSUMER RELIEF - ALL SERVICERS																		

NOTES:

- Any differences in adding are due to rounding.

DEFINITIONS:

- Completed 1st Lien Modification Forgiveness represents finalized first lien principal reduction permanent modifications (including converted trial modifications).
- Completed Forgiveness of pre 3/1/2012 Forbearance represents forgiveness of deferred principal from pre-settlement permanent modification of first lien mortgages. This line is distinct from Completed 1st Lien Modification Forgiveness line item.
- Completed 2nd Lien Modification Forgiveness represents finalized second lien principal reduction permanent modifications.
- Completed 2nd Lien Extinguishments represents finalized second lien mortgage extinguishments, forgiveness of the entire balance and release of liens.
- Short Sales Completed/Deficiency Forgiveness represents the forgiveness of first or second lien mortgage remaining balances to facilitate short sale transactions and release of liens.
- Deeds in Lien Completed/Deficiency Forgiveness represents the forgiveness of first or second lien mortgage remaining balances to facilitate transactions in lieu of foreclosure and release of liens.
- Enhanced Borrower Transitional Funds Paid by Servicer represents transitional funds in an amount greater than \$1,500 provided to homeowners to facilitate completion of short sales or deeds in lieu of foreclosure.
- Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien represents payments to related second lien holders for release of second lien mortgages in connection with short sale or deed-in-lieu transactions.
- Forbearances for Unemployed Borrowers represents forgiveness of payment arrangements on behalf of unemployed borrowers or traditional forbearance programs for unemployed borrowers to keep them in their homes until they can resume payments.
- Deficiency Waivers represents waiver of valid claims, borrower deficiency balances on first or second lien mortgages and release of liens.
- Forgiveness of Principal Associated with a Property When No Foreclosure represents forgiveness of principal associated with a property and release of liens.
- Cash Costs Paid by Servicer for Demolition of Property represents payment for principal light.
- REO Properties Donated represents payment for principal light.
- Refinances Completed represents eligible loans refinanced with reduced rates. The estimated annual benefit to borrowers from refinancing is the product of the average annual interest rate reduction, the average unpaid principal loan balance, and the number of borrowers. See below for information on Refinance Solicitations/Offer/Approvals and Refinances Completed by each Servicer.

Refinance Solicitations/Offer/Approvals*	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTALS - ALL SERVICERS		
	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction
Refinance Solicitations/Offer/Approvals*	\$263,162	75		\$244,843	1,397		\$186,495	673		\$190,791	1,297		\$215,520	2,485		\$214,327	5,927	
Refinances Completed	\$309,433	43	2.10%	\$255,479	661	1.87%	\$189,368	372	1.93%	\$191,745	1,114	1.85%	\$234,578	894	2.44%	\$219,176	3,084	2.05%

* Refinance Solicitations/Offer/Approvals represents the first lien mortgages considered for refinancing where loan to value exceeds 80% and would not qualify for Servicer's generally available refinancing program as of 9/30/11. This includes mandatory solicitation borrowers under 9 a. of Exhibit D.

¹⁵ 1st Lien Modification Trials Offered/Approved represents all first lien mortgages where firm modification offers were made to the borrower.

¹⁶ 1st Lien Modification Trials Started/In Process represents all first lien mortgages for which any payment had been made in a trial modification after March 1, 2012. Trial may have been Offered/Approved in current or past quarter.