

State Consumer Relief Information
North Carolina, Program to Date

	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTAL CONSUMER RELIEF - ALL SERVICERS		
	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit
CONSUMER RELIEF																		
Completed 1st Lien Modification Forgiveness ¹	\$1,276,961	23	\$55,520	\$25,923,526	386	\$67,159	\$6,364,161	170	\$37,436	\$11,341,221	213	\$53,245	\$3,923,437	93	\$42,187	\$48,829,306	885	\$55,174
Completed Forgiveness of pre 3/1/2012 Forbearance ²				\$1,585,586	68	\$23,317	\$2,443,048	94	\$25,990	\$186,333	9	\$20,704	\$689,730	35	\$19,707	\$4,904,697	206	\$23,809
Completed 2nd Lien Modification Forgiveness ³	\$203,800	10	\$20,380	\$1,410,088	26	\$54,234	\$1,091,450	71	\$15,373	\$396,060	12	\$33,005	\$398,728	31	\$12,862	\$3,500,126	150	\$23,334
Completed 2nd Lien Extinguishments ⁴	\$1,207,143	31	\$38,940	\$116,402,993	2,661	\$43,744	\$11,239,261	264	\$42,573	\$6,547,940	141	\$46,439	\$29,953,863	793	\$37,773	\$165,351,200	3,890	\$42,507
Short Sales Completed/ Deficiency Forgiven ⁵	\$1,928,611	27	\$71,430	\$81,719,370	1,148	\$71,184	\$4,071,265	56	\$71,930	\$32,825,989	429	\$76,517	\$25,202,017	352	\$71,597	\$145,747,252	2,012	\$72,439
Deeds in Lieu Completed/ Deficiency Forgiven ⁶							\$79,994	3	\$26,665				\$115,165	1	\$115,165	\$195,159	4	\$48,790
Enhanced Borrower Transitional Funds Paid by Servicer (excess of \$1,500) ⁷				\$2,638,270	370	\$7,131				\$1,200,493	87	\$13,799	\$53,168	18	\$2,954	\$3,891,931	475	\$8,194
Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien ⁸							\$117,857	4	\$29,464	\$246,190	22	\$11,190	\$20,731	5	\$4,146	\$384,778	31	\$12,412
Forbearance for Unemployed Borrowers ⁹																		
Deficiency Waivers ¹⁰																		
Forgiveness of Principal Associated with a Property When No Foreclosure ¹¹							\$3,091,324	73	\$42,347							\$3,091,324	73	\$42,347
Cash Costs Paid by Servicer for Demolition of Property ¹²																		
REO Properties Donated ¹³										\$173,800	2	\$86,900	\$780,207	15	\$52,014	\$954,007	17	\$56,118
Refinances Completed - Estimated Consumer Relief ¹⁴	\$1,242,318	19	\$65,385	\$26,333,032	875	\$30,095	\$6,157,563	175	\$35,186	\$1,182,739	27	\$43,805	\$29,368,721	1,004	\$29,252	\$64,284,372	2,100	\$30,612
Total Consumer Relief	\$5,858,833	110	\$53,262	\$256,012,865	5,534	\$46,262	\$34,655,923	910	\$38,083	\$54,100,765	942	\$57,432	\$90,505,767	2,347	\$38,562	\$441,134,153	9,843	\$44,817
CONSUMER RELIEF - IN PROCESS																		
1st Lien Modification Trials Offered/Approved ¹⁵	\$1,124,615	10	\$112,462	\$40,604,686	614	\$66,131	\$4,909,528	140	\$35,068	\$21,367,506	454	\$47,065	\$10,419,415	239	\$43,596	\$78,425,750	1,457	\$53,827
1st Lien Modification Trials Started/In Process ¹⁶	\$910,147	9	\$101,128	\$36,093,612	543	\$66,471	\$5,207,099	150	\$34,714	\$18,316,016	419	\$43,714	\$4,123,907	103	\$40,038	\$64,650,781	1,224	\$52,819
TOTAL CONSUMER RELIEF - ALL SERVICERS \$441,134,153																		

NOTES:
• Any differences in adding are due to rounding.

DEFINITIONS:

- ¹ Completed 1st Lien Modification Forgiveness represents finalized first lien principal reduction permanent modifications (including converted trial modifications).
- ² Completed Forgiveness of pre 3/1/2012 Forbearance represents forgiveness of deferred principal from pre-settlement permanent modification of first lien mortgages. This line is distinct from Completed 1st Lien Modification Forgiveness line item.
- ³ Completed 2nd Lien Modification Forgiveness represents finalized second lien principal reduction permanent modifications.
- ⁴ Completed 2nd Lien Extinguishments represents finalized second lien mortgage extinguishments (forgiveness of the entire balance and release of lien).
- ⁵ Short Sales Completed/Deficiency Forgiven represents the forgiveness of first or second lien mortgage remaining balances to facilitate short sale transactions and release of liens.
- ⁶ Deeds in Lieu Completed/Deficiency Forgiven represents the forgiveness of first or second lien mortgage remaining balances to facilitate transactions in which borrower deeds the residence to Servicer/investor in lieu of foreclosure and release of liens.
- ⁷ Enhanced Borrower Transitional Funds Paid by Servicer represents transitional funds in an amount greater than \$1,500 provided to homeowners to facilitate completion of short sales or deeds in lieu of foreclosure.
- ⁸ Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien represents payments to unrelated second lien holders for release of second lien mortgages in connection with short sale or deeds-in-lieu transactions.
- ⁹ Forbearance for Unemployed Borrowers represents forgiveness of payment arrearages on behalf of unemployed borrowers or traditional forbearance programs for unemployed borrowers to keep them in their homes until they can resume payments.
- ¹⁰ Deficiency Waivers represents waiver of valid claims on borrower deficiency balances on first or second lien mortgages and release of liens.
- ¹¹ Forgiveness of Principal Associated with a Property When No Foreclosure represents forgiveness of principal associated with a property and release of liens in connection with a decision not to pursue foreclosure.
- ¹² Cash Costs Paid by Servicer for Demolition of Property represents payments to demolish properties to prevent blight.
- ¹³ REO Properties Donated represents properties owned by Servicers/investors that are donated to municipalities, nonprofits, disabled servicemembers, or families of deceased servicemembers.
- ¹⁴ Refinances Completed represents eligible loans refinanced with reduced rates. The estimated benefit to borrowers from refinancing is the estimated annual benefit multiplied by 785, which represents the Servicers' weighted multiplier under the Settlement per Exhibit D ¶ 9.e.ii.1. and is consistent with what some of the Servicers are reporting in their filings with the U.S. Securities and Exchange Commission. The estimated annual benefit to borrowers is the product of the average annual interest rate reduction, the average unpaid principal loan balance, and the number of borrowers. See below for information on Refinance Solicitations/ Offers/Approvals and Refinances Completed by each Servicer.

	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTALS - ALL SERVICERS		
	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction
Refinance Solicitations/Offer/ Approvals*	\$240,915	36		\$170,829	2,083		\$133,293	280		\$187,951	28		\$163,863	1,986		\$165,993	4,413	
Refinances Completed	\$272,200	19	3.06%	\$179,988	875	2.13%	\$133,006	175	3.37%	\$190,453	27	2.93%	\$159,245	1,004	2.34%	\$167,125	2,100	2.33%

* Refinance Solicitations/Offer/Approvals represents the first lien mortgages considered for refinancing where loan to value exceeds 80% and would not qualify for Servicer's generally available refinancing program as of 9/30/11. This includes mandatory solicitation borrowers under 9.a. of Exhibit D.

¹⁵ 1st Lien Modification Trials Offered/Approved represents all first lien mortgages where firm modification offers were made to the borrower.
¹⁶ 1st Lien Modification Trials Started/In Process represents all first lien mortgages for which any payment had been made in a trial modification after March 1, 2012. Trial may have been Offered/Approved in current or past quarter.