

# State Consumer Relief Information

## New Mexico, Program to Date

	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTAL CONSUMER RELIEF - ALL SERVICERS		
	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit
<b>CONSUMER RELIEF</b>																		
Completed 1st Lien Modification Forgiveness <sup>1</sup>	\$154,500	2	\$77,250	\$6,836,386	102	\$67,023	\$749,918	14	\$53,566	\$1,578,039	39	\$40,463	\$1,633,002	46	\$35,500	\$10,951,845	203	\$53,950
Completed Forgiveness of pre 3/1/2012 Forbearance <sup>2</sup>				\$718,868	33	\$21,784	\$191,743	6	\$31,957	\$13,100	1	\$13,100	\$105,508	9	\$11,723	\$1,029,219	49	\$21,004
Completed 2nd Lien Modification Forgiveness <sup>3</sup>	\$47,000	2	\$23,500	\$18,428	1	\$18,428	\$325,586	21	\$15,504	\$9,335	1	\$9,335	\$13,804	4	\$3,451	\$414,153	29	\$14,281
Completed 2nd Lien Extinguishments <sup>4</sup>	\$818,110	14	\$58,436	\$25,961,554	577	\$44,994	\$4,122,247	77	\$53,536	\$2,856,736	48	\$59,515	\$3,566,971	97	\$36,773	\$37,325,618	813	\$45,911
Short Sales Completed/ Deficiency Forgiven <sup>5</sup>	\$451,674	9	\$50,186	\$24,237,910	362	\$66,956	\$744,329	11	\$67,666	\$7,386,221	120	\$61,552	\$3,868,238	63	\$61,401	\$36,688,372	565	\$64,935
Deeds in Lieu Completed/ Deficiency Forgiven <sup>6</sup>																		
Enhanced Borrower Transitional Funds Paid by Servicer (excess of \$1,500) <sup>7</sup>				\$800,683	91	\$8,799	\$15,000	1	\$15,000	\$583,000	31	\$18,806	\$26,050	9	\$2,894	\$1,424,733	132	\$10,793
Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien <sup>8</sup>							\$9,325	1	\$9,325	\$10,400	2	\$5,200	\$13,000	1	\$13,000	\$32,725	4	\$8,181
Forbearance for Unemployed Borrowers <sup>9</sup>																		
Deficiency Waivers <sup>10</sup>																		
Forgiveness of Principal Associated with a Property When No Foreclosure <sup>11</sup>							\$84,326	3	\$28,109							\$84,326	3	\$28,109
Cash Costs Paid by Servicer for Demolition of Property <sup>12</sup>																		
REO Properties Donated <sup>13</sup>													\$32,661	1	\$32,661	\$32,661	1	\$32,661
Refinances Completed - Estimated Consumer Relief <sup>14</sup>	\$259,433	5	\$51,887	\$5,721,237	174	\$32,881	\$961,573	32	\$30,049	\$305,293	10	\$30,529	\$8,370,360	190	\$44,055	\$15,617,896	411	\$38,000
Total Consumer Relief	\$1,730,717	32	\$54,085	\$64,295,066	1,340	\$47,981	\$7,204,047	166	\$43,398	\$12,742,124	252	\$50,564	\$17,629,594	420	\$41,975	\$103,601,548	2,210	\$46,879
<b>CONSUMER RELIEF - IN PROCESS</b>																		
1st Lien Modification Trials Offered/Approved <sup>15</sup>				\$11,051,289	147	\$75,179	\$690,647	13	\$53,127	\$2,927,746	64	\$45,746	\$3,454,155	98	\$35,246	\$18,123,837	322	\$56,285
1st Lien Modification Trials Started/In Process <sup>16</sup>				\$10,045,908	137	\$73,328	\$694,081	13	\$53,391	\$2,438,799	58	\$42,048	\$1,994,471	48	\$41,551	\$15,173,259	256	\$59,271
<b>TOTAL CONSUMER RELIEF - ALL SERVICERS</b> \$103,601,548																		

### NOTES:

- Any differences in adding are due to rounding.

### DEFINITIONS:

<sup>1</sup> Completed 1st Lien Modification Forgiveness represents finalized first lien principal reduction permanent modifications (including converted trial modifications).

<sup>2</sup> Completed Forgiveness of pre 3/1/2012 Forbearance represents forgiveness of deferred principal from pre-settlement permanent modification of first lien mortgages. This line is distinct from Completed 1st Lien Modification Forgiveness line item.

<sup>3</sup> Completed 2nd Lien Modification Forgiveness represents finalized second lien principal reduction permanent modifications. Chase amended its Schedule Y amounts from March 1, 2012 through Dec. 31, 2012 as a result of its decision to no longer seek credit for 478 previously submitted second lien loans. As a result, it reports a reduction in its program to date numbers of \$6.6 million.

<sup>4</sup> Completed 2nd Lien Extinguishments represents finalized second lien mortgage extinguishments (forgiveness of the entire balance and release of lien).

<sup>5</sup> Short Sales Completed/Deficiency Forgiven represents the forgiveness of first or second lien mortgage remaining balances to facilitate short sale transactions and release of liens.

<sup>6</sup> Deeds in Lieu Completed/Deficiency Forgiven represents the forgiveness of first or second lien mortgage remaining balances to facilitate transactions in which borrower deeds the residence to Servicer/investor in lieu of foreclosure and release of liens.

<sup>7</sup> Enhanced Borrower Transitional Funds Paid by Servicer represents transitional funds in an amount greater than \$1,500 provided to homeowners to facilitate completion of short sales or deeds in lieu of foreclosure.

<sup>8</sup> Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien represents payments to unrelated second lien holders for release of second lien mortgages in connection with short sale or deeds-in-lieu transactions.

<sup>9</sup> Forbearance for Unemployed Borrowers represents forgiveness of payment arrearages on behalf of unemployed borrowers or traditional forbearance programs for unemployed borrowers to keep them in their homes until they can resume payments.

<sup>10</sup> Deficiency Waivers represents waiver of valid claims on borrower deficiency balances on first or second lien mortgages and release of liens.

<sup>11</sup> Forgiveness of Principal Associated with a Property When No Foreclosure represents forgiveness of principal associated with a property and release of liens in connection with a decision not to pursue foreclosure.

<sup>12</sup> Cash Costs Paid by Servicer for Demolition of Property represents payments to demolish properties to prevent blight.

<sup>13</sup> REO Properties Donated represents properties owned by Servicers/investors that are donated to municipalities, nonprofits, disabled servicemembers, or families of deceased servicemembers.

<sup>14</sup> Refinances Completed represents eligible loans refinanced with reduced rates. The estimated benefit to borrowers from refinancing is the estimated annual benefit multiplied by 785, which represents the Servicers' weighted multiplier under the Settlement per Exhibit D ¶ 9.e.ii.1. and is consistent with what some of the Servicers are reporting in their filings with the U.S. Securities and Exchange Commission. The estimated annual benefit to borrowers is the product of the average annual interest rate reduction, the average unpaid principal loan balance, and the number of borrowers. See below for information on Refinance Solicitations/ Offers/Approvals and Refinances Completed by each Servicer.

	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTALS - ALL SERVICERS		
	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction
Refinance Solicitations/Offer/ Approvals*	\$415,770	11		\$174,731	446		\$127,684	65		\$162,998	12		\$151,806	458		\$163,595	992	
Refinances Completed	\$220,325	5	3.00%	\$193,024	174	2.17%	\$113,252	32	3.38%	\$149,580	10	2.60%	\$164,576	190	3.41%	\$172,937	411	2.80%

\* Refinance Solicitations/Offer/Approvals represents the first lien mortgages considered for refinancing where loan to value exceeds 80% and would not qualify for Servicer's generally available refinancing program as of 9/30/11. This includes mandatory solicitation borrowers under 9.a. of Exhibit D.

<sup>15</sup> 1st Lien Modification Trials Offered/Approved represents all first lien mortgages where firm modification offers were made to the borrower.

<sup>16</sup> 1st Lien Modification Trials Started/In Process represents all first lien mortgages for which any payment had been made in a trial modification after March 1, 2012. Trial may have been Offered/Approved in current or past quarter.