

State Consumer Relief Information
Massachusetts, Program to Date

	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTAL CONSUMER RELIEF - ALL SERVICERS		
	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit
CONSUMER RELIEF																		
Completed 1st Lien Modification Forgiveness ¹	\$3,412,147	35	\$97,490	\$79,778,133	660	\$120,876	\$6,116,149	77	\$79,431	\$38,763,561	386	\$100,424	\$12,356,188	173	\$71,423	\$140,426,178	1,331	\$105,504
Completed Forgiveness of pre 3/1/2012 Forbearance ²	\$72,100	2	\$36,050	\$9,705,190	162	\$59,909	\$3,976,509	74	\$53,737	\$6,259,974	107	\$58,504	\$3,041,289	87	\$34,957	\$23,055,062	432	\$53,368
Completed 2nd Lien Modification Forgiveness ³	\$58,400	4	\$14,600	\$3,045,551	51	\$59,717	\$4,705,826	196	\$23,893	\$893,223	33	\$27,067	\$141,803	9	\$15,756	\$8,844,803	293	\$30,187
Completed 2nd Lien Extinguishments ⁴	\$3,380,705	47	\$71,930	\$135,231,916	2,188	\$61,806	\$31,496,499	494	\$63,758	\$22,643,256	312	\$72,575	\$12,225,164	206	\$59,345	\$204,977,540	3,247	\$63,128
Short Sales Completed/ Deficiency Forgiven ⁵	\$2,952,787	28	\$105,457	\$91,951,825	980	\$93,828	\$7,885,629	126	\$62,057	\$44,989,361	418	\$107,630	\$16,792,383	222	\$75,641	\$164,571,985	1,774	\$92,769
Deeds in Lieu Completed/ Deficiency Forgiven ⁶													\$88,497	4	\$22,124	\$88,497	4	\$22,124
Enhanced Borrower Transitional Funds Paid by Servicer (excess of \$1,500) ⁷				\$1,717,400	200	\$8,587				\$2,574,929	109	\$23,623	\$237,938	80	\$2,974	\$4,530,267	389	\$11,646
Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien ⁸							\$16,597	5	\$3,319	\$99,892	17	\$5,876	\$117,505	16	\$7,344	\$233,994	38	\$6,158
Forbearance for Unemployed Borrowers ⁹																		
Deficiency Waivers ¹⁰	\$7,525,621	77	\$97,735	\$28,509,398	521	\$54,721							\$9,761,550	174	\$56,101	\$45,796,569	772	\$59,322
Forgiveness of Principal Associated with a Property When No Foreclosure ¹¹							\$452,000	5	\$90,400							\$452,000	5	\$90,400
Cash Costs Paid by Servicer for Demolition of Property ¹²																		
REO Properties Donated ¹³										\$23,000	1	\$23,000	\$246,572	1	\$246,572	\$269,572	2	\$134,786
Refinances Completed - Estimated Consumer Relief ¹⁴	\$897,229	16	\$56,077	\$25,873,716	651	\$39,745	\$4,288,974	95	\$45,147	\$1,330,799	33	\$40,327	\$6,229,603	115	\$54,170	\$38,620,321	910	\$42,440
Total Consumer Relief	\$18,298,989	209	\$87,555	\$375,813,129	5,413	\$69,428	\$58,938,183	1,072	\$54,980	\$117,577,995	1,416	\$83,035	\$61,238,492	1,087	\$56,337	\$631,866,788	9,197	\$68,704
CONSUMER RELIEF - IN PROCESS																		
1st Lien Modification Trials Offered/Approved ¹⁵	\$438,428	3	\$146,143	\$106,595,200	888	\$120,040	\$4,650,093	62	\$75,002	\$54,779,207	547	\$100,145	\$19,055,795	234	\$81,435	\$185,518,723	1,734	\$106,989
1st Lien Modification Trials Started/In Process ¹⁶	\$438,428	3	\$146,143	\$97,893,161	813	\$120,410	\$4,954,968	64	\$77,421	\$49,739,821	506	\$98,300	\$13,746,069	191	\$71,969	\$166,772,447	1,577	\$105,753
TOTAL CONSUMER RELIEF - ALL SERVICERS \$631,866,788																		

NOTES:
• Any differences in adding are due to rounding.

DEFINITIONS:

- ¹ Completed 1st Lien Modification Forgiveness represents finalized first lien principal reduction permanent modifications (including converted trial modifications).
- ² Completed Forgiveness of pre 3/1/2012 Forbearance represents forgiveness of deferred principal from pre-settlement permanent modification of first lien mortgages. This line is distinct from Completed 1st Lien Modification Forgiveness line item.
- ³ Completed 2nd Lien Modification Forgiveness represents finalized second lien principal reduction permanent modifications. Chase amended its Schedule Y amounts from March 1, 2012 through Dec. 31, 2012 as a result of its decision to no longer seek credit for 478 previously submitted second lien loans. As a result, it reports a reduction in its program to date numbers of \$6.6 million.
- ⁴ Completed 2nd Lien Extinguishments represents finalized second lien mortgage extinguishments (forgiveness of the entire balance and release of lien).
- ⁵ Short Sales Completed/Deficiency Forgiven represents the forgiveness of first or second lien mortgage remaining balances to facilitate short sale transactions and release of liens.
- ⁶ Deeds in Lieu Completed/Deficiency Forgiven represents the forgiveness of first or second lien mortgage remaining balances to facilitate transactions in which borrower deeds the residence to Servicer/investor in lieu of foreclosure and release of liens.
- ⁷ Enhanced Borrower Transitional Funds Paid by Servicer represents transitional funds in an amount greater than \$1,500 provided to homeowners to facilitate completion of short sales or deeds in lieu of foreclosure.
- ⁸ Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien represents payments to unrelated second lien holders for release of second lien mortgages in connection with short sale or deeds-in-lieu transactions.
- ⁹ Forbearance for Unemployed Borrowers represents forgiveness of payment arrearages on behalf of unemployed borrowers or traditional forbearance programs for unemployed borrowers to keep them in their homes until they can resume payments.
- ¹⁰ Deficiency Waivers represents waiver of valid claims on borrower deficiency balances on first or second lien mortgages and release of liens.
- ¹¹ Forgiveness of Principal Associated with a Property When No Foreclosure represents forgiveness of principal associated with a property and release of liens in connection with a decision not to pursue foreclosure.
- ¹² Cash Costs Paid by Servicer for Demolition of Property represents payments to demolish properties to prevent blight.
- ¹³ REO Properties Donated represents properties owned by Servicers/investors that are donated to municipalities, nonprofits, disabled servicemembers, or families of deceased servicemembers.
- ¹⁴ Refinances Completed represents eligible loans refinanced with reduced rates. The estimated benefit to borrowers from refinancing is the estimated annual benefit multiplied by 785, which represents the Servicers' weighted multiplier under the Settlement per Exhibit D ¶ 9.e.ii.1. and is consistent with what some of the Servicers are reporting in their filings with the U.S. Securities and Exchange Commission. The estimated annual benefit to borrowers is the product of the average annual interest rate reduction, the average unpaid principal loan balance, and the number of borrowers. See below for information on Refinance Solicitations/ Offers/Approvals and Refinances Completed by each Servicer.

	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTALS - ALL SERVICERS		
	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction
Refinance Solicitations/Others/ Approvals*	\$315,292	29		\$239,108	1,432		\$271,229	195		\$284,242	46		\$276,298	288		\$249,791	1,990	
Refinances Completed	\$283,474	16	2.52%	\$249,409	651	2.03%	\$256,751	95	2.24%	\$276,195	33	1.86%	\$261,390	115	2.64%	\$253,260	910	2.13%

* Refinance Solicitations/Others/Approvals represents the first lien mortgages considered for refinancing where loan to value exceeds 80% and would not qualify for Servicer's generally available refinancing program as of 9/30/11. This includes mandatory solicitation borrowers under 9.a. of Exhibit D.

¹⁵ 1st Lien Modification Trials Offered/Approved represents all first lien mortgages where firm modification offers were made to the borrower.
¹⁶ 1st Lien Modification Trials Started/In Process represents all first lien mortgages for which any payment had been made in a trial modification after March 1, 2012. Trial may have been Offered/Approved in current or past quarter.