

State Consumer Relief Information

Alabama, Program to Date

	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTAL CONSUMER RELIEF - ALL SERVICERS		
	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit	Aggregate Amount of Relief/ Benefit	No. of Borrowers	Average Amount of Relief/ Benefit
CONSUMER RELIEF																		
Completed 1st Lien Modification Forgiveness ¹	\$486,059	9	\$54,007	\$3,703,153	63	\$58,780	\$1,920,657	60	\$32,011	\$3,063,819	69	\$44,403	\$3,820,971	78	\$48,987	\$12,994,659	279	\$46,576
Completed Forgiveness of pre 3/1/2012 Forbearance ²				\$68,239	1	\$68,239	\$744,824	27	\$27,586	\$104,736	4	\$26,184	\$223,263	13	\$17,174	\$1,141,062	45	\$25,357
Completed 2nd Lien Modification Forgiveness ³	\$239,400	5	\$47,880	\$260,136	4	\$65,034	\$336,213	31	\$10,846				\$25,548	8	\$3,194	\$861,297	48	\$17,944
Completed 2nd Lien Extinguishments ⁴	\$784,349	23	\$34,102	\$19,218,632	531	\$36,193	\$1,774,110	50	\$35,482				\$3,925,808	129	\$30,433	\$25,702,899	733	\$35,065
Short Sales Completed/ Deficiency Forgiven ⁵	\$770,200	16	\$48,137	\$16,105,107	229	\$70,328	\$636,316	11	\$57,847	\$5,743,747	100	\$57,437	\$2,626,232	41	\$64,054	\$25,881,602	397	\$65,193
Deeds in Lieu Completed/ Deficiency Forgiven ⁶																		
Enhanced Borrower Transitional Funds Paid by Servicer (excess of \$1,500) ⁷				\$391,711	57	\$6,872				\$110,140	11	\$10,013	\$3,000	1	\$3,000	\$504,851	69	\$7,317
Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien ⁸										\$4,781	1	\$4,781	\$3,000	1	\$3,000	\$7,781	2	\$3,891
Forbearance for Unemployed Borrowers ⁹																		
Deficiency Waivers ¹⁰	\$7,038,046	157	\$44,828										\$6,303,722	152	\$41,472	\$13,341,768	309	\$43,177
Forgiveness of Principal Associated with a Property When No Foreclosure ¹¹							\$4,878,685	122	\$39,778							\$4,878,685	122	\$39,989
Cash Costs Paid by Servicer for Demolition of Property ¹²																		
REO Properties Donated ¹³													\$384,608	7	\$54,944	\$384,608	7	\$54,944
Refinances Completed - Estimated Consumer Relief ¹⁴	\$363,311	8	\$45,414	\$993,027	28	\$35,465	\$7,705,698	267	\$28,860	\$425,482	15	\$28,365	\$19,520,824	472	\$41,358	\$29,008,342	790	\$36,719
Total Consumer Relief	\$9,681,365	218	\$44,410	\$40,740,005	913	\$44,622	\$17,996,503	568	\$31,684	\$9,452,705	200	\$47,264	\$36,836,976	902	\$40,839	\$114,707,554	2,801	\$40,952
CONSUMER RELIEF - IN PROCESS																		
1st Lien Modification Trials Offered/Approved ¹⁵	\$316,304	3	\$105,435	\$7,420,832	106	\$70,008	\$1,668,015	53	\$31,472	\$4,562,809	120	\$38,023	\$9,346,773	206	\$45,373	\$23,314,733	488	\$47,776
1st Lien Modification Trials Started/In Process ¹⁶	\$316,304	3	\$105,435	\$6,229,868	92	\$67,716	\$1,795,010	59	\$30,424	\$3,997,217	105	\$38,069	\$3,725,022	83	\$44,880	\$16,063,421	342	\$46,969
TOTAL CONSUMER RELIEF - ALL SERVICERS \$114,707,554																		

NOTES:
• Any differences in adding are due to rounding.

DEFINITIONS:
¹ Completed 1st Lien Modification Forgiveness represents finalized first lien principal reduction permanent modifications (including converted trial modifications).
² Completed Forgiveness of pre 3/1/2012 Forbearance represents forgiveness of deferred principal from pre-settlement permanent modification of first lien mortgages. This line is distinct from Completed 1st Lien Modification Forgiveness line item.
³ Completed 2nd Lien Modification Forgiveness represents finalized second lien principal reduction permanent modifications.
⁴ Completed 2nd Lien Extinguishments represents finalized second lien mortgage extinguishments (forgiveness of the entire balance and release of lien).
⁵ Short Sales Completed/Deficiency Forgiven represents the forgiveness of first or second lien mortgage remaining balances to facilitate short sale transactions and release of liens.
⁶ Deeds in Lieu Completed/Deficiency Forgiven represents the forgiveness of first or second lien mortgage remaining balances to facilitate transactions in which borrower deeds the residence to Servicer/investor in lieu of foreclosure and release of liens.
⁷ Enhanced Borrower Transitional Funds Paid by Servicer represents transitional funds in an amount greater than \$1,500 provided to homeowners to facilitate completion of short sales or deeds in lieu of foreclosure.
⁸ Servicer Payments to Unrelated 2nd Lien Holder for Release of 2nd Lien represents payments to unrelated second lien holders for release of second lien mortgages in connection with short sale or deeds-in-lieu transactions.
⁹ Forbearance for Unemployed Borrowers represents forgiveness of payment arrearages on behalf of unemployed borrowers or traditional forbearance programs for unemployed borrowers to keep them in their homes until they can resume payments.
¹⁰ Deficiency Waivers represents waiver of valid claims on borrower deficiency balances on first or second lien mortgages and release of liens.
¹¹ Forgiveness of Principal Associated with a Property When No Foreclosure represents forgiveness of principal associated with a property and release of liens in connection with a decision not to pursue foreclosure.
¹² Cash Costs Paid by Servicer for Demolition of Property represents payments to demolish properties to prevent blight.
¹³ REO Properties Donated represents properties owned by Servicers/investors that are donated to municipalities, nonprofits, disabled servicemembers, or families of deceased servicemembers.
¹⁴ Refinances Completed represents eligible loans refinanced with reduced rates. The estimated benefit to borrowers from refinancing is the estimated annual benefit multiplied by 785, which represents the Servicers' weighted multiplier under the Settlement per Exhibit D ¶ 9.e.ii.1. and is consistent with what some of the Servicers are reporting in their filings with the U.S. Securities and Exchange Commission. The estimated annual benefit to borrowers is the product of the average annual interest rate reduction, the average unpaid principal loan balance, and the number of borrowers. See below for information on Refinance Solicitations/ Offers/Approvals and Refinances Completed by each Servicer.

	RESCAP PARTIES			BANK OF AMERICA			CITI			CHASE			WELLS			TOTALS - ALL SERVICERS		
	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction	Average Loan Balance	No. of Borrowers	Average Rate Reduction
Refinance Solicitations/Others/ Approvals*	\$162,705	13		\$287,605	89		\$116,542	459		\$109,916	17		\$124,030	1,225		\$130,344	1,803	
Refinances Completed	\$200,180	8	2.89%	\$270,531	28	1.67%	\$116,344	267	3.16%	\$105,656	15	3.42%	\$136,844	472	3.85%	\$134,703	790	3.47%

* Refinance Solicitations/Others/Approvals represents the first lien mortgages considered for refinancing where loan to value exceeds 80% and would not qualify for Servicer's generally available refinancing program as of 9/30/11. This includes mandatory solicitation borrowers under 9.a. of Exhibit D.

¹⁵ 1st Lien Modification Trials Offered/Approved represents all first lien mortgages where firm modification offers were made to the borrower.
¹⁶ 1st Lien Modification Trials Started/In Process represents all first lien mortgages for which any payment had been made in a trial modification after March 1, 2012. Trial may have been Offered/Approved in current or past quarter.