

# CONSUMER RELIEF THROUGH SEPTEMBER 30, 2015

JOSEPH A. SMITH, JR., MONITOR

"I have credited Chase with **\$3.88 billion in consumer relief** after an in-depth review of its consumer relief activities. Chase self-reported an additional \$113 million in relief, which I will review and discuss in my next report."

**- Joseph A. Smith, Jr.**  
Monitor of the Chase  
RMBS Settlement



**\$3.88B** out of **\$4B**  
CREDITED TO CHASE  
THROUGH SEPTEMBER 30, 2015

## How much relief has the Monitor credited since testing began?

	Program to Date
Modification - Forgiveness/Forbearance	\$206,242,520
Rate Reduction	\$874,470,934
Low- to Moderate-Income and Disaster Area Lending	\$1,170,955,875
Anti-Blight	-
<b>Total Credited Consumer Relief</b>	<b>\$3,887,777,119</b>

## How much relief has the Monitor credited since his last report?

Type of Relief	Loan Count	Claimed Credit Amount
<b>Modification - Forgiveness/Forbearance</b>	<b>3,389</b>	<b>\$206,242,520</b>
First Lien - Principal Forgiveness	3,297	\$204,382,611
Second Lien - Principal Forgiveness (including extinguishments)	92	\$1,859,909

Chase's internal review group (HRG) tested a statistically valid, random sample of loans. The Monitor's professionals retested the loans and reviewed with Chase. Chase's HRG and the Monitor's results were substantially the same.

## What types of relief can Chase distribute under the settlement?

What types of relief can Chase distribute under the settlement?

1. **Modification - Forgiveness/Forbearance**
2. **Rate Reduction/Refinancing**
3. **Low- to Moderate-Income and Disaster Area Lending**
4. **Anti-Blight**

Additionally, Chase receives incentives for certain relief conducted in the first year, in hardest-hit areas and on loans held for investment, as opposed to loans serviced for others.

## Gross Relief before crediting through March 31, 2016

**\$20.2**  
BILLION



**168,960**  
FAMILIES



## Next Steps

Chase's internal review group reported that Chase claimed an additional \$113,398,902 in consumer relief through the first quarter 2016. This brings Chase's asserted total to \$4,063,880,724. The Monitor is in the process of validating this relief and will report the results in his next report.